

Voluntary Carbonmarkets™



Unlocking the True Market Potential

16th - 17th October 2007, ICO Conference Centre, London

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Learn from 30+ Voluntary Carbon Market Makers including:



Olivia Hartridge,
Vice President,
Morgan Stanley



Abyd Karmali,
Managing Director and Global Head of Carbon Emissions,
Merrill Lynch



Mark Kenber,
Policy Director,
The Climate Group



Dirk Forrester,
Managing Director,
Natsource



Charlotte Streck,
Founding Partner,
Climate Focus

Mitchell Feierstein,
Head of Emissions,
Cheyne Capital Management Ltd

Robert Dornau,
Director of Climate Change Programme,
SGS



Robert Rabinowitz,
Director,
European Climate Exchange

Gain an in-depth understanding of how the voluntary markets function

- ▶ What, where and how big are the voluntary carbon markets?
- ▶ What is the value of the offsets?
- ▶ What are the risks of investing in these markets
- ▶ What efforts are there to standardise the markets?
- ▶ What barriers exist to project developers in generating offsets?
- ▶ What are the major challenges to future growth
- ▶ What safeguards are required to ensure sustainable growth?

Plus:

2 Interactive Workshops to help you understand and minimise your carbon footprint:

- A) **Measuring your Carbon Footprint**
Led by 3C Consulting
- B) **Lessons Learned in Designing Carbon Reduction Strategies**
Led by ICF Consulting

Emissions Offset by:

The CarbonNeutral Company
protecting our climate

"One of the best climate change events that I have participated in, in the last 3 years" ICF Consulting



08.30 Registration & Coffee

09.00 **Opening presentation:**
Andrei Marcu, President, **IETA**

09.15 - 10.45: Session 1

The need and size of the voluntary market

Speakers will provide an overview of the current voluntary market and the reason why this market has developed and how it will continue to exist in the foreseeable future. What are the current prices for VER's?

Moderator: **Fiona Harvey**, **Financial Times**

Panellists:

Guy Turner, Director,
New Carbon Finance

Mitchell Feierstein, Head of Emissions,
Cheyne Capital Management Ltd

Nicola Steen, Vice President, Transactions,
CantorCO2e

Neil McIndoe, Head of Corporate Services,
Trucost

Lisa Ashford, Principal Commercialization Manager,
EcoSecurities

10.45 - 11.15 Networking Refreshment Break

11.15 - 12.45: Session 2

Examples of voluntary programmes and their target groups

Speakers will present a number of the programmes that currently are operational in the Voluntary market

Moderator: **Mark Kenber**, Policy Director,
The Climate Group

Panellists:

Robert Rabinowitz, Director,
European Climate Exchange

Andrew Herbert, Managing Director,
Radio Taxis Group

Sjaak de Ligt, Program Manager,
Trees for Travel

Renat Heuberger, Managing Partner
South Pole Carbon Asset Management

12.45 - 14.15 Networking Lunch Break

14.15 - 15.30: Session 3

Voluntary Standards

A series of presentations on the different voluntary standards that are available. Each presentation will be followed by questions from the expert panel.

Moderator: **Robert Dornau**, Director of Climate Change Programme, **SGS**

The Voluntary Gold Standard
Michael Schlup, Director,
The Gold Standard

The Voluntary Carbon Standard
Mark Kenber, Policy Director,
The Climate Group

The VER+ Standard
Jochen Gassner, Director,
3C Consulting GmbH

The Voluntary Offset Standard
Olivia Hartridge,
European Carbon Investors and Services

15.30 - 16.00 Networking Refreshment Break

16.00 - 17.30: Session 4

What makes a voluntary standard acceptable to the market?

Panellists will debate the key elements for an acceptable voluntary standard and principle criticism some of these programmes get from the market and NGOs. What does DEFRA's Code of Best Practice mean for carbon offsetting? How can a voluntary standard maintain credibility without the cost of the compliance market?

Moderator: **Robert Dornau**, Director of Climate Change Programme, **SGS**

Panellists:

Olivia Hartridge, Vice President,
Morgan Stanley

Kate Smith, Public Engagement
DEFRA

Jørund Buen, Director
Point Carbon

Amy Merrill
Linklaters

Cameron Hepburn, Director,
Climate Bridge

Stephen Singer, Head of Climate Change Unit, Europe,
WWF

17.30 Close of Day One & Networking Cocktail Reception



08.30 Welcome Coffee

09.00 - 10.45: Session 5

Can the voluntary market help to shape the compliance market? How does the voluntary carbon market operate in countries with a commitment?

Speakers will debate whether the voluntary market will help shape the compliance market by providing ways that currently are not explored or possible in the compliance market. How are emission reductions achieved under a voluntary carbon programme operating in a country with a compliance market? Issues such as double counting and recognition of the voluntary programme will be among the topics discussed.

Moderator: **Abyd Karmali**, Managing Director and Global Head of Carbon Emissions, **Merrill Lynch**

Panellists:

Charlotte Streck, Founding Partner, **Climate Focus**

Dirk Forrester, Managing Director, **Natsource**

Christopher Norton, Partner, **Baker & McKenzie**

Josh Harris, Carbon Finance Project Manager, **The Climate Group**

Annika Colston, Vice President, Emission Reduction Projects, **Blue Source**

10.45 - 11.15 Networking Refreshment Break

11.15 - 12.45: Session 6

Disclosing your carbon footprint using both Voluntary Carbon Credits as well as compliance credits

Why are companies sourcing credits from both the voluntary and compliance markets? What are their reasons for doing so? What experiences do they have with the different markets?

Moderator: **Jonathan Shopley**, Executive Director, **The CarbonNeutral Company**

Panellists:

Benoit Leguet, Climate Task Force, **Caisse des Depot**

Toby Campbell-Colquhoun, Emissions Trading **Shell**

12.45 - 14.15 Networking Lunch Break

14.00 - 15.30: Session 7

Can forestry be a valid offset programme for me? How to ensure high quality carbon offsets?

A large part of the Voluntary market invests in forestry projects. However, they have been a source of controversy regarding their ability to really offset Carbon Emissions. Speakers will express their views on how much value and support these initiatives should be given and whether as a buyer you can have confidence that the reductions will be and remain real reductions.

Moderator: **Eric Bettleheim**, Chairman, **Sustainable Forestry Management**

Panellists:

Scott Settelmyer, Co-founder and Managing Director, **TerraCarbon**

Igino Emmer, Director, **Face Foundation**

John O. Niles, Science and Policy Vice-President Carbon, **Tropical Forest Group**

Shashank Verma, President, **CleanStar Energy**

15.30 Close of Conference



Established in 2003, Green Power Conferences was the first to offer professionally organized events focusing on the sustainability sector. Over the last four years, we have welcomed over 4000 delegates from 76 countries and built a global database of 110,000+ contacts. Our expertise lies in producing high quality, interactive conferences that provide ample networking opportunities for delegates and partners alike.

Our four streams of sustainability events include Renewables, Biofuels, Carbon Markets and Corporate Climate Response. Each stream is led by a team of market research professionals who ensure our events provide in-depth discussions and the latest industry updates in these fast-moving sectors. With a global portfolio of 30 events, Green Power Conferences is helping to accelerate the uptake of sustainable business practices from Rio to Hong Kong. We also walk the talk, by offsetting all our commercial activities through renewable energy projects around the world.

Upcoming Events Include:

Corporate Climate Response, 25-26 September 2007, Chicago

Carbon Markets India, 24-26 September 2007, Mumbai

Next Generation Biofuels Markets, 4-5 October 2007, Amsterdam

Biodiesel Congress, 18 - 19 October 2007, Buenos Aires

World Biofuels Markets Congress, 12-14 March 2008, Brussels

Check www.greenpowerconferences.com for details



Plus: Take advantage of these workshops designed exclusively to help understand and minimise your carbon footprint.

Pre-Conference Workshop, 15th October 2007

Workshop A:

Measuring your Carbon Footprint

Calculating emissions from businesses, products and services can be a difficult task. 3C's workshop will provide guidance for those who are facing this challenge.

The workshop will be centred on the standardization within the quantification process of greenhouse gas emissions.

Calculation experts will:

- ▶▶ Present reliable information sources
- ▶▶ Demonstrate calculation tools
- ▶▶ Offer strategies to ensure an accurate account of all pertinent emissions as well as the authenticity of climate neutrality

Voluntary market players will:

- ▶▶ Share their experiences and discuss prominent case studies to highlight the process and the pitfalls of measuring carbon emissions.

A discussion panel will:

- ▶▶ Analyse best-practice methods and will provide participants the opportunity to actively engage in the workshop.

Led by:



3C is one of the leading Carbon Asset Management firms in Europe employing 45 specialists with extensive experience in project development, risk management, trading strategies and financial consulting. 3C Markets AG provides consulting services regarding emission trading and hedging strategies, especially within the EU ETS. The Carbon Investment Advisory bridges the gap between the carbon and the financial market to offer comprehensive expertise and risk management strategies to carbon fund managers. The Climate Neutral Division is among the world's leaders for carbon offset services and has numerous clients in the financial and service industry.

Workshop A & B Timetable:

Registration: 09.00
 Workshop: 09.30 - 16.30
 Including lunch and networking breaks

Attendance numbers for the workshops are strictly limited, to ensure interactivity.

Register now to guarantee your place.

Post-Conference Workshop, 18th October 2007

Workshop B:

Lessons Learned in Designing Carbon Reduction Strategies

This workshop will provide a series of insights from case studies working with companies on defining approaches to manage and reduce their carbon footprint.

Several case studies will be included from diversified industries, commercial organizations and customer facing businesses.

The workshop will walk participants through the key steps to build such a programme including:

- ▶▶ Establish the scope of the climate change initiative, striking the right balance between activities directly controlled, enlarged domain of responsibility of the company, and stakeholders expectations;
- ▶▶ Assess past successes and further opportunities to abate emissions within the defined scope;
- ▶▶ Define the company's position towards carbon emissions offsetting: is offsetting in line with its strategic drivers, offsetting of selected emission sources vs carbon neutrality, and how to source credible and high-value emission reduction creating synergies with the company's values and development trends;
- ▶▶ Develop a comprehensive carbon management strategy prioritising internal abatement opportunities and leveraging on the internal shadow price of carbon created by a possible offsetting approach;
- ▶▶ Communicate the process and results achieved internally and externally.

The workshop will then explore successful governance and organizational approaches to managing a carbon reduction strategy over time and conclude showing what benefits organizations obtained from successfully implementing their strategies.

Attendees: Corporates Only

Led by:



ICF International (www.icfi.com) partners with government and commercial clients to deliver consulting services and technology solutions in energy, environment, defence, homeland security, social programs, and transportation. Since 1969, ICF has been serving government at all levels, major corporations, and multilateral institutions. More than 1,800 employees serve these clients worldwide of which some 230 have extensive experience in the carbon and energy markets. ICF's experience includes advising almost 60 of the world's largest companies by market capitalisation on aspects of their carbon strategy and providing climate change policy to dozens of governments around of the world.



Gain an in-depth understanding of the voluntary markets

Over the past 2 years there has been tremendous well documented growth in the compliance/regulatory carbon markets, \$11bn in 2005 to \$22.6bn in 2006. There is, however, another large untracked collection of voluntary markets of carbon offsets that is also growing tremendously. Reliable data does not exist but best estimates are that at least a \$2-300m market already exists.

For sellers this market provides an avenue for carbon projects which are uneconomical via the regulated CDM/JI. For buyers the market provides an easy way to mitigate their own carbon footprints. As the corporate sector increasingly uses these markets to offset their businesses what are the risks? Clearly with a patchwork of many different markets there are a number of risks: fraud, reputational risk, unclear value and pricing etc.

This event will provide attendees with answers to the following questions:

- ▶ What, where and how big are the voluntary carbon markets? How do they operate? What is the value of the offsets? What are the risks of investing in these markets?
- ▶ What efforts are there to standardise the markets? How will the new standards help improve the liquidity and credibility of the markets? Is there a way to balance credibility with cost? Would a global registry ensure greater transparency?
- ▶ Could the voluntary market impact upon the compliance market, if for example the UK Government's Code of Practice is implemented and only verified emissions are used?
- ▶ What barriers exist to project developers in generating offsets? How can the additional sustainable development benefits of certain offsets be communicated?
- ▶ What are the major challenges to future growth? What safeguards are required to ensure sustainable growth? How can the voluntary markets communicate and market themselves effectively?

Sponsorship & Exhibition Opportunities

Sponsor VCM and benefit from:

- ▶ **1st class lead generation:** meet companies actively looking to implement CDM projects
- ▶ **Enhanced brand profile:** pre-event promotional campaign plus extensive on site branding
- ▶ **Excellent publicity:** gain an incredible amount of presence from on site promotion and exhibition stand
- ▶ **A cost effective marketing solution:** our development team will be happy to customise a package and develop a cost effective marketing channel to generate new sales leads

Sponsorship options offering varying levels of branding and exposure are available to suit budgets and marketing aims.

For details contact: Ben Leighton on +44 207 801 6333
or email: Ben.leighton@greenpowerconferences.com

700+ Executives have already benefited from attending the Global Carbon Markets Series, their feedback includes

"The event was very well organised and we are sure it has shed more light on the issue of climate change and sustainable development. Thank you for making it happen" Banco Sumitomo Mitsui

"Well organized, interesting discussions and good chance to make contacts" KommunalKredit

"One of the best climate change events that I have participated in, in the last 3 years" ICF Consulting

"Thanks for organising such a fantastic conference - it really helped my business with the great people that you managed to attract" Carbon Bridge

"This enabled me to network with CDM experts and project participants and to gather insights and inputs that are valuable in improving the national approval process and CDM project evaluation and implementation in the Philippines" Philippine DNA

"I think it was a great success, lots of biz coming out of it" TFS

VCM will be the 8th edition of the Global Carbon Markets Series

This series of popular global conferences was launched in 2005 and is dedicated to expanding the global carbon market and bringing new project developers, project hosts and entrants into market. It has been run in Hong Kong, Singapore, Rio de Janeiro, San Francisco and Mumbai. To date we have welcomed over 700 industry executives.

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Voluntary Carbon Markets

16-17 October 2007, ICO Conference Centre, London

To Register

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Please register me for

	Dates	Price (GBP)	VAT 17.5%	Total
<input type="checkbox"/> Full 4 Day Pass	15-18 October 2007	1895	331.63	2226.63
<input type="checkbox"/> 3 Day Pass: VCM Conference + 3C Workshop	15-17 October 2007	1495	261.63	1756.63
<input type="checkbox"/> 3 Day Pass: VCM Conference + ICF International Workshop	16-18 October 2007	1495	261.63	1756.63
<input type="checkbox"/> 2 Day Pass: VCM Conference Only	16-17 October 2007	1095	191.63	1286.63
<input type="checkbox"/> 1 Day Pass: 3C Workshop Only	15 October 2007	545	95.38	640.38
<input type="checkbox"/> 1 Day Pass: ICF International Workshop	18 October 2007	545	95.38	640.38

Special Group Offer: Register 3 delegates, only pay for 2

20% Non Profit Discount:

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International Bank Transfer

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Account number: 50008168

Swift Code: BARCGB22

IBAN: GB09 BARC 2047 3550 0081 68C

Terms & Conditions

Confirmation: You will receive confirmation of your booking by email. If you do not receive anything within 1 week, please contact info@greenpowerconferences.com to ensure we have received your booking.

Cancellations: If you cancel before September 28 2007, you will receive a refund less £150 administration charge. We regret that no cancellations can be accepted after this date. Substitutions are welcome at any time.

Content: It may be necessary for reasons beyond the control of the organizers to alter the content and timing of the agenda or the identity of the speakers.

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Venue

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