



KP
CB

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KPCB

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36 Years of Investing

K&P

Genentech
IN BUSINESS FOR LIFE

TANDEM

KPI

CAREMARK
It all starts with care

Hybritech

KPII

AMERICA
Online

COMPAQ

Lotus. software

KPIII

EA
ELECTRONIC ARTS

Sun
microsystems

SYMANTEC

XILINX

KPIV

idec

POWER
INTEGRATIONS

Synaptics

KPV

CITRIX

Intuit

Rambus

Tivoli. software

KPVI

FLEXTRONICS

MILLENNIUM

KPVII

Juniper
NETWORKS

N

NETSCAPE

VeriSign

KPVIII

amazon.com

Cerent

INTERNET
SECURITY
SYSTEMS

invisalign

palmOne

WebMD

KPIX

blue Nile

Google

AutoTrader.com
The ultimate automotive marketplace.

Experienced

- » 121 years of venture investing
- » 200 years operating experience
- » \$2 billion private financings

Team Builders

- » 201 CEOs recruited by our partners
- » 746 VPs recruited by our partners

Strong History

- » 3 partners have invested together for 20+ years
- » 13 partners have worked together for 5+ years
- » 8 partners from KPCB portfolio companies, 4 are founders

A+ Leadership, Passionate Founders

Large, Fast-Growing, Unserved Market

- » Leveraging network effects
- » Building authoritative, trusted brand
- » Obsess on customer experience

Reasonable Financings

Sense of Urgency

Missionaries, not mercenaries

- » Commitment to technical, market excellence

**“Greentech will be
the largest economic
opportunity of the
21st century.”**

KPCB Greentech Portfolio

Power Generation



Elcomax

SunDrop Fuels

Stealth Solar

Stealth Solar

Stealth Solar

Stealth Solar

Renewable Fuels



Stealth Gasification

Stealth Biorefinery

Stealth Biomass

Energy Efficiency



Stealth CMOS

Stealth HVAC

CCS

Transport & Storage



Stealth Vehicle

Stealth Capacitor

Stealth Battery

Stealth Battery

Natural Resources



What's Different with Green?

- » Huge markets in Energy
- » No single Moore's Law
- » Innovation not just in Silicon Valley
- » Multiple sciences, surprising alternatives

Suggests a new broad, global approach

Where's Geothermal?

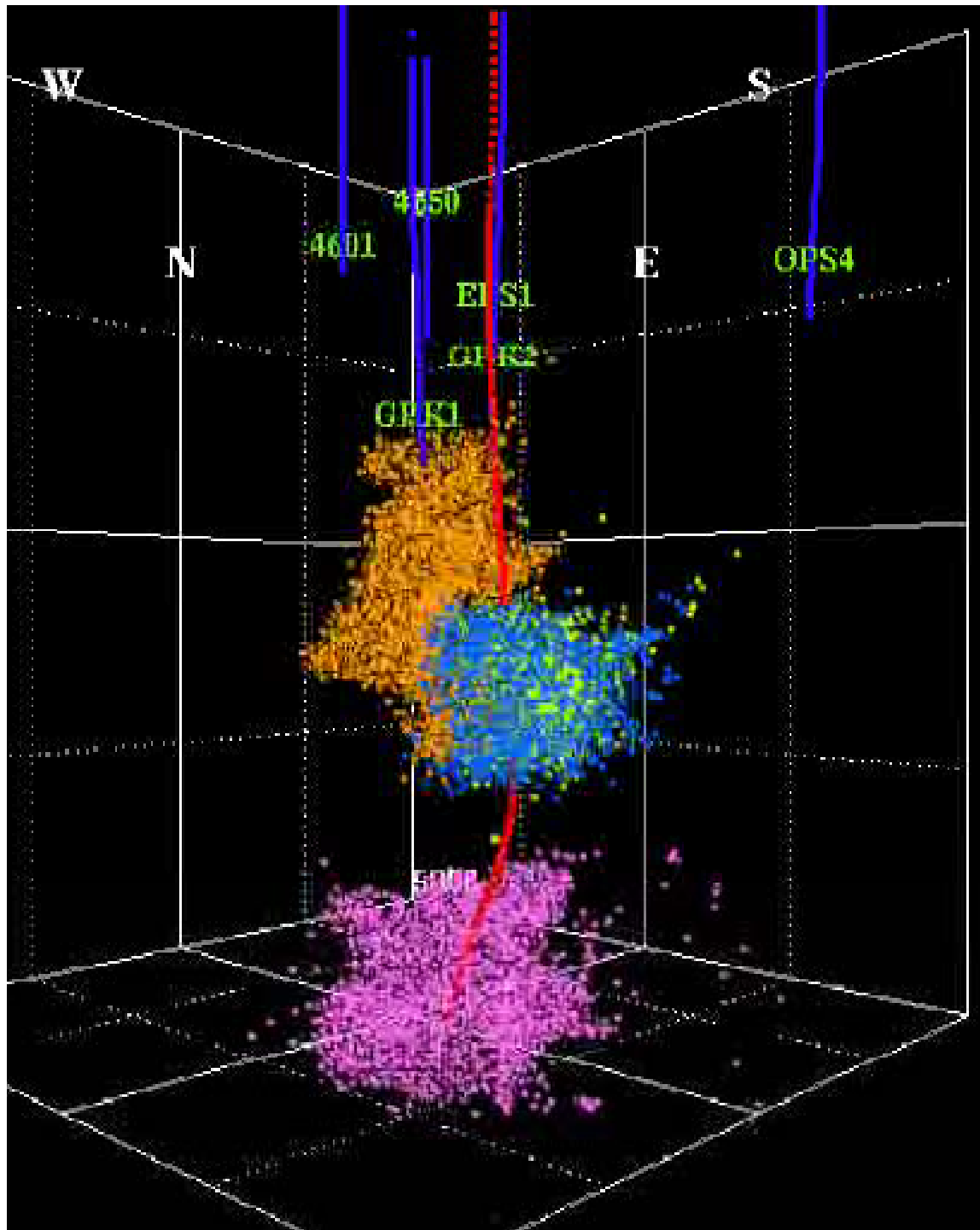
- » Traveled around the world
- » Met with experts
- » Industry has been enduring years of underfunding
- » Geothermal is the sleeper renewable

KPCB's conclusion: Incubate a company focused on next generation Geothermal technologies

Why EGS?

- » Solves some of the big issues with conventional geothermal
 - » Land constraints
 - » Finding rate ~10%
 - » Declining assets, no growth story

EGS changes the approach dramatically



Thank you

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