



Ram Power, Inc.

Filling The Void in Green Power

Geothermal Innovation & Investment

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Filling The Void in Green Power

- **Ram Power, Inc. (RPI)** was created to provide renewable sustainable energy to the Western United States markets through reliable delivery of geothermal and solar power at a competitive price.
- **Our objective** is to be among the first successful developers of “hybrid” combined renewable electrical production utilizing both geothermal resources and solar thermal simultaneously.
- **The RPI competitive edge** to meet the energy demand in niche markets will be based on state-of-the-art technology, innovative methodologies, and applying best industry practices.



Ram Power, Inc. Business Strategy

- **Building a Geothermal Portfolio** by acquisition of geothermal properties which are in operation, green field properties and geothermal leases from fee owners or the BLM.
- **Enabling Technology Deployment** to support RPI's primary goals to develop renewable energy projects to give RPI the competitive edge to produce power at competitive costs.
- **Financing Growth** through portfolio based funding by private placements until company growth targets have been realized.
- **Solar Thermal Project Development** utilizing enabling power block and collector technologies in concert with companies with whom RPI has Strategic Alliances.



A Practical Guide to the Financial Investor in the Geothermal Space

- **Capital is scarce** for the development stage phase: result - very few projects are being pursued.
- **Investors are attracted** to the space because of its strong fundamentals, favorable regulations etc.
- **Best way to get involved** is to start with green field development either by investing in companies who have such properties, or securing geothermal properties independently.



My 10 Dos and Don'ts List

- ✚ This will be acceptable to hedge or private equity funds, to strategic or to financial investors prior to making their investment;
1. Do not expect a bonanza the day after tomorrow. This space is not for the faint of hearts.

 2. Do not be lured by spectacular projected returns. While returns will be better than expected in other renewable technologies like wind and solar, they will be modest by the matrix deployed by most funds, and the good news – they are sustainable.
 3. Do not expect to find the Geysers in Nevada. Miracles are few and far between in our space.
 4. Don't be enamored by new technologies which work very well on paper.



My 10 Dos and Don'ts List Cont'd.

5. Use the Ronald Reagan approach when dealing with the consultants
- Trust but verify.
6. Be generous with your initial capital commitment. Always set aside more capital than the developer thought would be enough.
7. Listen carefully to the "industry elders". Like good experienced doctors, they've seen it all in their career.
8. Capital committed should have strings attached to it; Milestones, benchmarks and careful monitoring. Money flies once drilling starts.
9. Spend time with your potential partner, the developer and his team. They are the KEY to your spectacular success or failure.
10. Remember the three most important Resources that will make you or break you - Human Resource, Geothermal Resource and Capital Resource.

